

**Final Terms dated 17<sup>th</sup> June 2015**



**CAISSE DES DÉPÔTS ET CONSIGNATIONS**

**Issue of USD 20,000,000 Floating Rate Notes due 19 June 2025  
under the  
€18,500,000,000  
Euro Medium Term Note Programme**

**SERIES NO: 201  
TRANCHE NO: 1**

## PART 1

### CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 12 May 2015 which received visa no. 15-193 from the *Autorité des marchés financiers* ("AMF") on 12 May 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive (the "**Base Prospectus**"). The expression "**Prospectus Directive**" means Directive 2003/71/EC, as amended, and includes any relevant implementing measure in the relevant Member State.

This document constitutes the final terms (the "**Final Terms**") of the Notes described herein and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)), on the website of the Issuer ([www.caissedesdepots.fr](http://www.caissedesdepots.fr)) and for inspection at the specified offices of the Paying Agents and copies may be obtained from the Issuer, 56 rue de Lille, 75007 Paris, France.

- |     |   |  |
|-----|---|--|
| 1.  | Issuer:   | Caisse des dépôts et consignations   |
| 2.  | (a) Series Number:  | 201  |
|     | (b) Tranche Number:   | 1  |
|     | (c) Date on which the Notes will be assimilated ( <i>assimilables</i> ) and form a single Series: | Not Applicable   |
| 3.  | Specified Currency or Currencies:   | United States Dollars (" <b>USD</b> ")   |
| 4.  | Aggregate Nominal Amount:   |  |
|     | (a) Series:   | USD 20,000,000   |
|     | (b) Tranche:  | USD 20,000,000   |
| 5.  | Issue Price:  | 100 per cent. of the Aggregate Nominal Amount  |
| 6.  | Specified Denomination(s):  | USD 200,000  |
| 7.  | (a) Issue Date:   | 19 June 2015   |
|     | (b) Interest Commencement Date:   | Issue Date   |
| 8.  | Maturity Date:  | Interest Payment Date falling in or nearest to 19 June 2025  |
| 9.  | Extended Maturity Date:   | Not Applicable   |
| 10. | Interest Basis:   | 3 month USD LIBOR + 0.73 per cent <i>per annum</i> .<br>Floating Rate<br>(further particulars specified below) |

- |     |  |  |
|-----|--|--|
| 11. | Redemption/Payment Basis:                                | Redemption at par  |
| 12. | Change of Interest Basis:                                | Not Applicable   |
| 13. | Put/Call Options:  | Not Applicable   |
| 14. | (a) Status of the Notes:                                 | Unsubordinated   |
|     | (b) Date of approval for the issuance of Notes obtained: | Decision of Franck Silvent in his capacity as <i>Directeur du pôle en charge des finances, de la stratégie et participations</i> of the Issuer dated 15 June 2015. |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

- |     |  |   |
|-----|--|---|
| 15. | Fixed Rate Note Provisions   | Not applicable  |
| 16. | Floating Rate Provisions   | Applicable  |
|     | (a) Interest Period(s):  | The period commencing on (and including) the Issue Date to (but excluding) the first Specified Interest Payment Date and thereafter the period from (and including) each Specified Interest Payment Date to (but excluding) the Maturity Date.        |
|     | (b) Specified Interest Payment Dates:  | 19 March, 19 June, 19 September and 19 December of each year commencing on 19 September 2015 up to and including 19 June 2025, subject in each case to adjustment in accordance with the applicable Business Day Convention specified in 16(c) below. |
|     | (c) Business Day Convention:   | Modified Following Business Day Convention  |
|     | (d) Business Centre(s):  | London, New York and TARGET   |
|     | (e) Manner in which the Rate(s) of Interest is/are to be determined:   | ISDA Determination  |
|     | (f) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent:) | Not Applicable  |
|     | (g) Screen Rate Determination (Condition 5.3(c)(iii)):   | Not Applicable  |
|     | (h) FBF Determination (Condition 5.3(c)(i))  | Not Applicable  |
|     | (i) ISDA Determination 5(c)(iii)(B):   | Applicable  |
|     | — Floating Rate Option:  | USD-LIBOR-BBA   |

–	Designated Maturity:	3 Months
–	Reset Date:	The first day of each Interest Period
(j)	Margin(s):	+ 0.73 per cent. <i>per annum</i>
(k)	Minimum Rate of Interest:	0.00 per cent. <i>per annum</i>
(l)	Maximum Rate of Interest:	4.20 per cent. <i>per annum</i>
(m)	Day Count Fraction (Condition 5.1):	Actual/360
17.	Zero Coupon Note Provisions	Not Applicable
18.	Underlying Interest Rate Linked Interest Provisions:	Not Applicable
19.	Inflation Linked Interest Provisions:	Not Applicable
20.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

21.	Call Option (Issuer Call)	Not Applicable
22.	Put Option (Investor Put)	Not Applicable
23.	Final Redemption Amount of each Note:	USD 200,000 per Note of USD 200,000 Specified Denomination

#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24.	Forms of Notes:	Dematerialised Notes
(a)	Form of Dematerialised Notes:	bearer form ( <i>au porteur</i> )
(b)	Registration Agent:	Not Applicable
(c)	Temporary Global Certificate:	Not Applicable
(d)	Applicable TEFRA exemption:	Not Applicable
25.	Financial Centre(s) relating to payment dates:	London, New York and TARGET,
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
27.	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
28.	Redenomination provisions:	Not Applicable

29. Consolidation provisions: Not Applicable
30. *Masse* (Condition 11): Applicable

Name and address of the Representative:  
MASSQUOTE S.A.S.U.  
RCS 529 065 880 Nanterre  
7bis rue de Neuilly  
F-92110 Clichy  
Mailing address :  
33, rue Anna Jacquin  
92100 Boulogne Billancourt  
France  
Represented by its Chairman

Name and address of the alternate Representative:  
Gilbert Labachotte  
8 Boulevard Jourdan  
75014 Paris

## RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.



Signed on behalf of the Issuer

By:

Duly authorised

## PART 2

### OTHER INFORMATION

#### 1. LISTING

- |     |  |                |
|-----|--|----------------|
| (a) | Listing:   | Not Applicable |
| (b) | Admission to trading:  | Not Applicable |
| (c) | Estimate of total expenses related to admission to trading:  | Not Applicable |
| (d) | Regulated Markets or equivalent markets on which, to the knowledge of the Issuer, securities of the same class of the securities to be offered or admitted to trading are already admitted to trading: | Not Applicable |

#### 2. RATINGS AND EURO EQUIVALENT

Ratings: The Notes to be issued are expected to be rated:  
Standard & Poor's Credit Market Rating Services  
France S.A.S.: AA

Standard & Poor's Credit Market Rating Services France S.A.S. is established in the European Union, registered under Regulation (EC) No 1060/2009, as amended (the "**CRA Regulation**") and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website ([www.esma.europa.eu/page/List-registered-and-certified-CRAs](http://www.esma.europa.eu/page/List-registered-and-certified-CRAs)) in accordance with CRA Regulation.

Euro equivalent: Euro 17,677,214.07

The aggregate principal amount of Notes issued has been converted into Euro at the rate of 1 EUR = 1.1314 USD. by the Issuer, between the launching of the issue and the signing date of the Final Terms, producing a sum of: Euro 17,677,214.07

#### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer in connection with the issue of the Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4. REASONS FOR THE OFFER**

Reasons for the offer: General financing purposes

**5. FIXED RATE NOTES ONLY – YIELD**

Not Applicable

**6. FLOATING RATE NOTES ONLY-HISTORIC INTEREST RATES**

Details of historic LIBOR rates can be obtained from Reuters.

**7. PERFORMANCE OF INDEX AND OTHER INFORMATION – INFLATION LINKED NOTES AND FOREIGN EXCHANGE (FX) RATE LINKED INTEREST NOTES ONLY**

Not Applicable

**8. OPERATIONAL INFORMATION**

(a) ISIN Code: FR0012799831

(b) Common Code: 124800188

(c) Any clearing system(s) other than Euroclear France, Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

(d) Delivery: Delivery free of payment

(e) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

**9. DISTRIBUTION**

(a) Method of distribution: Non-syndicated

(b) If syndicated, names of Managers: Not Applicable

(c) Stabilising Manager(s) (including addresses) (if any): Not Applicable

(d) If non-syndicated, name of Dealer: Credit Suisse Securities (Europe) Limited  
One Cabot Square  
London, E14 4QJ  
United Kingdom

(e) U.S. Selling Restrictions: The Issuer is Category 2 for the purposes of Regulation S under the United States Securities Act of 1933, as amended.

TEFRA rules not applicable

## APPENDIX

1. **Callable  
Puttable  
Rate** or **Fixed** Not Applicable

2. **Capped  
Floater** **Floored** Applicable

### Components of the formula of the Interest Amount:

Cap = 4.20%

Floor = 0.00%

M = 0.73%

L = 1

Underlying = [Floating Rate (as further specified in paragraph 16 of the Final Terms)]/[Inflation Rate (as further specified in paragraph 19 of the Final Terms)]/[FX Rate (as further specified in paragraph 20 of the Final Terms)]

3. **Floored Floater** Not Applicable

4. **Capped Floater** Not Applicable

5. **Callable  
Puttable Floater** or Not Applicable

6. **Callable  
Puttable  
Floored Floater** or **Capped** Not Applicable



7. **Callable** or Not Applicable  
**Puttable** **Floored**  
**Floater**

8. **Callable** or Not Applicable  
**Puttable** **Capped**  
**Floater**

9. **Reverse Floater** Not Applicable

10. **Floored** **Reverse** Not Applicable  
**Floater**

11. **Callable** or Not Applicable  
**Puttable** **Reverse**  
**Floater**

12. **Callable** or Not Applicable  
**Puttable** **Floored**  
**Reverse Floater**

13. **Zero Coupon**                      Not Applicable

14. **Callable                      or                      Not Applicable**  
**Puttable                      Zero**  
**Coupon**

15. **Corridor**                              Not Applicable

16. **Callable                      or                      Not Applicable**  
**Puttable Corridor**

17. **Variable                      Rate                      Not Applicable**  
**Spread Corridor**

18. **Callable                      or                      Not Applicable**  
**Puttable                      Variable**  
**Rate                      Spread**  
**Corridor**

19. **Floater Corridor**                      Not Applicable

20. **Callable**                    **or**    Not Applicable  
**Puttable**                    **Floater**  
**Corridor**
21. **Variable**                    **Rate**    Not Applicable  
**Spread**                    **Floater**  
**Corridor**
22. **Callable**                    **or**    Not Applicable  
**Puttable**                    **Variable**  
**Rate**                    **Spread**  
**Floater Corridor**
23. **Corridor**                    **with**    Not Applicable  
**Global**                    **Floored**  
**Coupon**
24. **Variable**                    **Rate**    Not Applicable  
**Spread**                    **Corridor**  
**with**                    **Global**  
**Floored Coupon**
25. **Floater**                    **Corridor**    Not Applicable  
**with**                    **Global**  
**Floored Coupon**
26. **Variable**                    **Rate**    Not Applicable

**Spread  
Corridor  
Global  
Coupon**      **Floater  
with  
Floored**

27. **Fixed to Floater**      Not Applicable

28. **Fixed to Capped  
Floored Floater**      Not Applicable

29. **Fixed to Floored  
Floater**      Not Applicable

30. **Fixed to Capped  
Floater**      Not Applicable

31. **Callable              or**      Not Applicable  
**Puttable Fixed to**  
**Floater**

32. **Callable              or**      Not Applicable  
**Puttable Fixed to**  
**Capped      Floored**  
**Floater**

33. **Callable              or**      Not Applicable  
**Puttable Fixed to**  
**Floored Floater**

34. **Callable** or **Not Applicable**  
**Puttable Fixed to**  
**Capped Floater**
35. **Fixed to Capped** **Not Applicable**  
**Floored Variable**  
**Rate Spread**  
**Floater**
36. **Fixed to Reverse** **Not Applicable**  
**Floater**
37. **Fixed to Reverse** **Not Applicable**  
**Floored Floater**
38. **Callable** or **Not Applicable**  
**Puttable Fixed to**  
**Reverse Floater**
39. **Callable** or **Not Applicable**  
**Puttable Fixed to**  
**Reverse Floored**  
**Floater**
40. **Fixed to Corridor** **Not Applicable**

41. **Callable** or **Not Applicable**  
**Puttable Fixed to**  
**Corridor**
42. **Fixed to Variable** **Not Applicable**  
**Rate Spread**  
**Corridor**
43. **Callable** or **Not Applicable**  
**Puttable Fixed to**  
**Variable Rate**  
**Spread Corridor**
44. **Fixed to Floater** **Not Applicable**  
**Corridor**
45. **Callable** or **Not Applicable**  
**Puttable Fixed to**  
**Floater Corridor**
46. **Fixed to Variable** **Not Applicable**  
**Rate Spread**  
**Floater Corridor**
47. **Fixed to Capped** **Not Applicable**  
**Floored Variable**  
**Rate Spread**  
**Floater Corridor**

48. **Callable or Not Applicable**  
**Puttable Fixed to**  
**Variable Rate**  
**Spread Floater**  
**Corridor**
49. **Fixed Rate Not Applicable**  
**Switchable into**  
**Floater**
50. **Fixed Rate Not Applicable**  
**Switchable into**  
**Capped Floater**
51. **Fixed Rate Not Applicable**  
**Switchable into**  
**Floored Floater**
52. **Fixed Rate Not Applicable**  
**Switchable into**  
**Capped Floored**  
**Floater**
53. **Floater Switchable Not Applicable**  
**into Fixed Rate**
54. **Capped Floored Not Applicable**

**Floater Switchable  
into Fixed Rate**

- |     |  |                         |                |
|-----|--|-------------------------|----------------|
| 55. | <b>Floored<br/>Switchable<br/>Fixed Rate</b> | <b>Floater<br/>into</b> | Not Applicable |
| 56. | <b>Capped<br/>Switchable<br/>Fixed Rate</b>  | <b>Floater<br/>into</b> | Not Applicable |
| 57. | <b>Fixed<br/>TARN</b>                        | <b>Corridor</b>         | Not Applicable |
| 58. | <b>Inflation<br/>Floater</b>                 | <b>Rate</b>             | Not Applicable |
| 59. | <b>Capped<br/>Inflation<br/>Floater</b>      | <b>Floored<br/>Rate</b> | Not Applicable |
| 60. | <b>Capped<br/>Rate Floater</b>               | <b>Inflation</b>        | Not Applicable |
| 61. | <b>Floored<br/>Rate Floater</b>              | <b>Inflation</b>        | Not Applicable |



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|-----|--|-----------------------------|-----------------|
| 62. | <b>Inflation<br/>Spread Floater</b>            | <b>Rate</b>                 | Not Applicable  |
| 63. | <b>Capped<br/>Inflation<br/>Spread Floater</b> | <b>Floored<br/>Rate</b>     | Not Applicable  |
| 64. | <b>Floored<br/>Rate<br/>Floater</b>            | <b>Inflation<br/>Spread</b> | Not Applicable  |
| 65. | <b>Capped<br/>Rate<br/>Floater</b>             | <b>Inflation<br/>Spread</b> | Not Applicable  |
| 66. | <b>Inflation<br/>Corridor</b>                  | <b>Rate</b>                 | Not Applicable] |
| 67. | <b>Capped<br/>Inflation<br/>Coupon</b>         | <b>Floored<br/>Zero</b>     | Not Applicable  |
| 68. | <b>Inflation<br/>Coupon</b>                    | <b>Zero</b>                 | Not Applicable  |

69. **Capped Inflation** Not Applicable  
**Zero Coupon**

70. **Floored Inflation** Not Applicable  
**Zero Coupon**

71. **OATi-type** Not Applicable  
**Inflation**

